

For immediate release

27 June 2013

DekelOil Public Limited ('DekelOil' or 'the Company')

Result of AGM

DekelOil Public Limited, operator and 51% owner of an established vertically integrated palm oil project in Côte d'Ivoire, held its Annual General Meeting today and all resolutions were duly passed.

For further information please visit the Company's website www.dekeloil.com or contact:

DekelOil Public Limited

Youval Rasin, Tel: +44 (0) 20 7024 8391 Shai Kol, Tel: +44 (0) 20 7024 8391 Lincoln Moore, Tel: +44 (0) 20 7024 8391

Optiva Securities Limited

Christian Dennis, Tel: +44 (0) 20 3137 1903 Jason Robertson, Tel: +44 (0) 20 3137 1906

Beaumont Cornish Limited

Roland Cornish, Tel: +44 (0) 20 7628 3396 Rosalind Hill Abrahams, Tel: +44 (0) 20 7628 3396

St Brides Media & Finance Ltd

Elisabeth Cowell, Tel: +44 (0) 20 7236 1177 Frank Buhagiar, Tel: +44 (0) 20 7236 1177

Notes

DekelOil Public Limited is an asset backed, palm oil production and development company focused on becoming a major West African sustainable, low cost producer of Crude Palm Oil ('CPO'). DekelOil plans to rapidly expand its existing palm oil estates in the Côte d'Ivoire as well as what will be, once construction has been completed by the end of this year, one of the largest oil processing mills in West Africa with a capacity of 70,000 tons of Crude Palm Oil ('CPO') per annum. The mill is due to commence operations and generate first revenues in 2014. DekelOil already has 1,886 hectares of planted plantations but until these mature, initial feedstock for the mill will originate from 27,000 hectares of mature palm oil plantations that have been secured under long term contracts with smallholders.

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